In accordance with the practices and usages customary among banks and in conformity with provisions of statutes governing public sector hanks, information relating to individual constituents of the bank cannot be divulged

SC/ST Candidates for promotional post In SBI

3703 SHRI PRAKASH YASHWANT AMBEDKAR: Will the Minister of FINANCE
be pleased to state:

(a) the number of candidates qualified in the written examination held by State Bank of India for the promotional po$t from Assistant Manager to Deputy Manager in the year 1994;

(b) the number of candidates qualified from the scheduled" caste and scheduled tribe;

(c) how many candidates from qualified list of SC/ST were selected; and

(d) the marks obtained by the general candidates and *SC/ST* candidates?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKHAR MURTHY): (a) to (c) Information reported by State Bank of India in respect of 7 of its circles ft the central office is as under:

Total No. of officers qualified —1578 in written test

Total No of Scheduled Caste — 203 Officers qualified in written test

No. of Scheduled Caste — 38 Officers selected in written test

No. of Scheduled Tribe — 42 Officers qualified in written test

No. of Scheduled Tribe Officers— 11 selected in written test

(d) As reported by State Bank of India the cut off marks for the last successful candidate in each of the circles in respect of candidates belonging to General, Scheduled Castes ft Scheduled Tribes categories has been different and was as under:—

Bombay	8400
New Delhi	78.42
Chandigarh	8128
Madras	8697
Ahmedabad	73 21
Bangalore	46.50
Patna	72.00
Central Office	40.42

Promotion policy of Stale Bank of India

3704. SHRI PRAKASH YASHWANT AMBEDKAR: Will the Minister of FINANCE be pleased to state:

(a) whether the promotion policy in the State Bank of India has since been changed for the Scale I to Scale II post;

(b) if so, from which date;

(c) the reason for the change; and

(d) what is the new promotional policy?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V CHANDRASHEKHAR MURTHY): (a) to (d); State Bank of India has reported that while there is no change in its promotion policy for pormotion of officers from JMG Scale-1 to MMO Scale-ll after 1 11.91, certain modifications have been made in the partem of written examination and size of zone of selection with effect from 1.11.93. The written test has been broad-based so as to cover questions on banking, communication, general awareness, etc., for bringing out the creative and visionary faculties of the candidates and the zone of consideration has been extended from 1.5 times of the vacancies to three times the vacancies to give wider choice to the management to select suitable candidates.

Fervign exchange of students undergoing courres in foreign

3703. SHRl RAJ NATH SINGH: Will the Minister of FINANCE be pleased to state:

(a) what is the limit for remitting foreign exchange to the students who are undergoing different courses in foreign countries;

(b) the details course-wise and standard-wise;

(c) whether the facility is available to the students who are studying in primary and secondary classes; and

(d) 1f so, the details thereof and if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKHAR MURTHY): (a) and (b) The limit of remitting foreign exchange for studies aborad is US$ 30,000/- per annum without RBI's approval. If the requirement of foreign exchange is in excess of US$ 30,000/-the student can approach regional office of RBI through Authorised Dealer with a letter from overseas university or college indicating quantum of tution fees, maintenance expenses etc. The aforesaid limit is irrespective of the courses/ standards of study which the student undertakes abroad.

(c) and (d) Yes, Sir; foreign exchange can be released even for primary and secondary classes on the basis of the admission letter from the overseas school / college.

New policies Introduced by LIC

3706. SHRI TULASIDAS MAHI:

DR. SHRIKANT RAMCHANDRA JICHKAR:

Will the Minister or FINANCE be pleased to state:

(a) whether some new policies have been introduced by the LIC during the year 1993-94;

(b) if so, what are the details of these policies;

(c) whether these policies have been popular; and

(d) what has been the response of the public?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKHAR MURTHY): (a) and (b) During the year 1993-94 the Life Insurance Corporation of India introduced a close ended plan, known as "Asha Deep', the salient features of which are given in the enclosed statement *(See* below)

(c) and (d) Yes, Sir. It has been reported by the Life Insurance Corporation of India that 6 lakh policies with a total Sum Assured of over Rs. 4,000 crores, were issued by them.

Statement

New policies introduced by the L.I.C.

This plan provides for benefits in case the policyholder is afflicted with one of the four major ailments (namely, Cancer, Paralytic Stroke, Renal failures and Coronary Artery Disease requiring By-Pass surgery), subject to ' certain exclusions, during the term or the policy. When the claim for affliction by the major ailments is admitted the following benefits are -provided:

(a) Immediate payment of 50% of the Sum Assured;

(b) Waiver of all future premiums;

(c) Yearly payment of 10% of the sum assured till the end of the term of the policy or till death of the Life assured, should this occur earlier;

(d) Payment of balance 50% of the sum assured together with vested bonus on full sum assured, on the date of maturity or on earlier death of the life assured.

If the life assured is afflicted by any of the four ailments mentioned above and its onset falls within a period of one yeat torn the date of issue of first premium receipt, then the policyholder will hot be eligible for above benefits.

if the policyholder does not get afflieted with any of listed ailments, full stmt assured end the vested bonus is payable oh maturity of policy or earlier death.

The minimum and maximum age at entry under this plan is 18 and 50 years resjieetively Maximum age at maturity is 65 years Minimum and maximum sum assured is Rs. 50,O00/and Rs. 3,00,000/respectively.The policies may be issued fon 15. 20 or 25 years terms. **'

Recommendations made by NIPFP

3707. SHRI SURESH PACHOURI: Will the Minister of FINANCE be pleased to state: '

(a) whether the National Institute for Public Finance and Policy (NlPFP) has recommended that if the sales tax reforms are to gain acceptance there has to be an assuracne that large revenue loss to any State will be met at least for an initial period out of grants from the Centres;